

FILED
MAY 5 2 36 PM 1955

State of South Carolina,

OLLIE FARNSWORTH
R. M. C.

COUNTY OF Greenville

We, C. Douglas Wilson, P. D. Meadors and R. A. Jolley,

WHEREAS, we the said C. Douglas Wilson, P. D. Meadors and R. A. Jolley, SEND GREETING:

in and by OUR certain promissory note in writing, of even date with these presents are well and truly indebted to The South Carolina National Bank of Charleston, Greenville, S.C., as Trustee for the Employees' Retirement Fund of Union Bleachery in the full and just sum of Fifty Thousand and No/100ths

(\$50,000.00.) DOLLARS, to be paid in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four & one-fourth 4 1/4 per centum per annum. said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of August, 1955, and on the 1st day of each month

of each year thereafter the sum of \$ 512.20, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of June

1965, and the balance of said principal and interest to be due and payable on the 1st day of July

1965; the aforesaid monthly payments of \$ 512.20 each are to be applied first to

interest at the rate of four & one-fourth 4 1/4 per centum per annum on the principal sum of \$ 50,000.00 or

so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due. at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we the said C. Douglas Wilson, P. D. Meadors and R. A. Jolley

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said The South Carolina National Bank of Charleston, Greenville, S.C., as Trustee for the Employees' Retirement Fund of Union Bleachery to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to

us the said C. Douglas Wilson, P. D. Meadors and R. A. Jolley in hand and truly paid by the said The South Carolina National Bank of Charleston, Greenville, S.C., as Trustee for the Employees' Retirement Fund of Union Bleachery at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released.

and by these Presents do grant, bargain, sell and release unto the said The South Carolina National Bank of Charleston, Greenville, S. C., as Trustee for the Employees' Retirement Fund of Union Bleachery;

All that certain piece, parcel or lot of land situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, and being on the Northeastern side of Church Street as shown on a plat prepared by Piedmont Engineering Service dated April 27, 1955, entitled "Property of C. Douglas Wilson, R. A. Jolley and P. D. Meadors" recorded in the R. M. C. Office for Greenville County, South Carolina, in Plat Book II at page 137. According to said plat the within premises have the following metes and bounds, to-wit:

BEGINNING at a point on the Northeastern side of Church Street N. 20-46 E. 403.6 feet from the Northeastern intersection of East North Street and Church Street, which point is on the outside edge of a brick wall, and running thence with the outside edge of said brick wall as the line S. 69-16 E. 95 feet; thence continuing S. 69-16 E. 84.1 feet for a total distance of 179.1 feet; thence N. 20-46 E. 39.4 feet to an iron pin; thence N. 69-16 W. to and with the approximate center line of a brick wall a total of 179.1 feet to a point on the Northeastern side of Church Street; thence with the Northeastern side of Church Street S. 20-46 W. 39.4 feet to the outside edge of a brick wall, the point of beginning.

The mortgage + The debt hereby secured is PAID in full and satisfied.

this 4th day of January, 1957.

for the Employees Retirement Fund of Union Bleachery

Guerry Snowden Trust officer

Witness:

D. L. Moody

SATISFIED AND CANCELLED OF RECORD

8th DAY OF Jan. 1957

Ollie Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.

11:08 O'CLOCK A.M. NO. 581